



**Bradford Teaching Hospitals**  
NHS Foundation Trust

# **BOARD OF DIRECTORS 10<sup>th</sup> MARCH 2022**

## **FINANCE REPORT – MONTH 10**

**BO.3.22.28**

**Matthew Horner – Director of Finance**

# 1. Month 10 Income & Expenditure Position vs Plan

Details	YTD Plan £	YTD Actual £	YTD Variance £	21/22 Plan £	21/22 Forecast Outturn £	Forecast Outturn Variance £
<b>Income</b>						
NHS Block	376.3	381.3	5.0	452.0	457.5	5.6
Other Income	11.4	13.5	2.1	13.7	15.9	2.2
ICS funding	33.7	33.7	0.0	40.7	40.7	0.0
Elective Recovery Fund	3.3	1.3	-2.0	3.3	1.3	-2.0
Outside System funding	0.0	4.9	4.9	0.0	6.0	6.0
<b>Total Income</b>	<b>424.7</b>	<b>434.6</b>	<b>9.9</b>	<b>509.7</b>	<b>521.4</b>	<b>11.7</b>
<b>Expenditure</b>						
Pay	-261.8	-268.6	-6.8	-315.9	-322.4	-6.5
Non Pay	-162.9	-159.4	3.5	-193.8	-189.0	4.8
Expenditure outside system funding	0.0	-4.9	-4.9	0.0	-6.0	-6.0
<b>Total Expenditure</b>	<b>-424.7</b>	<b>-432.9</b>	<b>-8.2</b>	<b>-509.7</b>	<b>-517.4</b>	<b>-7.7</b>
<b>Margin</b>	<b>0.0</b>	<b>1.7</b>	<b>1.7</b>	<b>0.0</b>	<b>4.0</b>	<b>4.0</b>

- The position at Month 10 is a surplus of £1.7m against a year to date plan of breakeven.
- The Trust is now forecasting a year end surplus of £4m – this projection has been shared with NHSEI and the ICS
- This improved forecast reflects
  - ongoing underspends against COVID funding streams
  - additional funding streams for elective recovery and winter pressures which have not been offset by commensurate expenditure
  - an underlying run rate surplus compared to the H2 funding quantum driven by restrictions on elective recovery
  - release of prudent expenditure accruals from H1 of 2021/22
- A number of variables remain unresolved which may cause this forecast to improve or deteriorate in Q4, however there is no scenario currently envisaged which results in a year end position worse than break even.