| Meeting Title | Board of Directors | | |
|---|---|---|---|
| Date | 20 January 2022 | Agenda item | Bo.1.22.15 |

# Bradford Hospitals Charity (BHC) Annual Report and Accounts 2020-21

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|---|---|---|
| **Presented by** | Matthew Horner, Director of Finance | |
| **Author** | Michael Quinlan, Deputy Director of Finance | |
| **Lead Director** | Matthew Horner, Director of Finance | |
| **Purpose of the paper** | BHC Annual Report and Accounts 2020-21 | |
| **Key control** | n/a | |
| **Action required** | To approve the 20-21 BHC Annual Report and Accounts | |
| **Previously discussed at/ informed by** | Charitable Fund Committee July 21<br>Charitable Fund Committee Jan 22 | |
| **Previously approved at:** | **Committee/Group** | **Date** |
| | Charitable Fund Committee | 11/01/22 |
| | Audit Committee | Virtual – 18/01/22 |

**Key Options, Issues and Risks**

To approve the 2020-21 annual accounts and report for Bradford Hospitals Charity.

**Analysis**

The draft unaudited 2020-21 annual accounts and report for Bradford Hospitals Charity was previously presented at the July 21 Charitable Fund Committee. The accounts were subsequently audited in November / December 21.

Since the draft accounts were submitted in July 21, two changes have been made plus a few minor changes.

The Balance Sheet position has changed from £2.346m to £2.390m. The reason for the change was due to:

- £11k outstanding debtor has been added – this was due from the Trust to the Charity and has now been paid across.
- £33k creditors have been reduced – a few creditors were raised based on purchase orders rather that goods being received. This has now been amended.

During the year, income (excluding unrealised and realised investment losses) was £957,001, an increase of £521,077 on the previous year, £435,924. Total expenditure for the year was £841,559, which represents an increase of £320,688 on the previous year, £520,871. This resulted in an excess of income over expenditure of £115,442 which, together with realised and unrealised gains from the investment portfolio totalling £255,498, has led to an overall increase in net assets of £370,940.

The following have been attached as appendices:

1. ISA 260
2. BHC Annual Report and Accounts 20-21 – final
3. Letter of Representation

**Recommendation**

The Board is asked to:

- Approve the 2020-21 accounts and report for the Charity
- Note the ISA 260
- Sign the letter of representation

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| Risk assessment | | | | | | |
|---|---|---|---|---|---|---|
| **Strategic Objective** | **Appetite (G)** | | | | | |
| | **Avoid** | **Minimal** | **Cautious** | **Open** | **Seek** | **Mature** |
| To provide outstanding care for patients | | | g | | | |
| To deliver our financial plan and key performance targets | | | g | | | |
| To be in the top 20% of NHS employers | | | | | g | |
| To be a continually learning organisation | | | | g | | |
| To collaborate effectively with local and regional partners | | | | | g | |
| The level of risk against each objective should be indicated. Where more than one option is available the level of risk of each option against each element should be indicated by numbering each option and showing numbers in the boxes. | **Low** | | **Moderate** | **High** | **Significant** | |
| | **Risk (*)** | | | | | |
| **Explanation of variance from Board of Directors Agreed General risk appetite (G)** | | | | | | |

| Risk Implications (see section 5 for details) | Yes | No |
|---|---|---|
| Corporate Risk register and/or Board Assurance Framework Amendments | ☐ | ☒ |
| Quality implications | ☐ | ☒ |
| Resource implications | ☐ | ☒ |
| Legal/regulatory implications | ☐ | ☒ |
| Diversity and Inclusion implications | ☐ | ☒ |
| Performance implications | ☐ | ☒ |

| Regulation, Legislation and Compliance relevance |
|---|
| **NHS Improvement: (please tick those that are relevant)**<br>☐Risk Assessment Framework ☐Quality Governance Framework<br>☐Code of Governance ☐Annual Reporting Manual |
| **Care Quality Commission Domain:** n/ a |
| **Care Quality Commission Fundamental Standard:** n/ a |
| **NHS Improvement Effective Use of Resources:** n/ a |
| **Other (please state):** Charity Commission |

| Relevance to other Board of Director's Committee: (please select all that apply) | | | | | |
|---|---|---|---|---|---|
| Workforce | Quality | Finance & Performance | Partnerships | Major Projects | Other (please state) |
| ☐ | ☐ | ☐ | ☐ | ☐ | ☐ |