

Meeting Title	Board of Directors		
Date	7.11.19	Agenda item	Bo.11.19.20

A report from the Chair of the Finance and Performance Committee (Performance)

Presented by	Julie Lawreniuk, Non-Executive Director
Author	Tanya Claridge, Director of Governance and Corporate Affairs
Lead Directors	Sandra Shannon, Chief Operating Officer
Purpose of the paper	This paper is to provide the Board of Directors with an overview of the work of the Finance and Performance Committee in September and October 2019.
Key control	This paper is a key control for the strategic objective to deliver our financial plan and our key performance indicators
Action required	To note

Background

The purpose of the Finance and Performance Committee is:

- to maintain a detailed overview of the Trust's assets and resources in relation to the achievement of financial targets, business objectives and the financial stability of the Trust
- to provide detailed scrutiny of performance matters
- and if necessary, raise concerns or make recommendations to the Board of Directors.

The Finance and Performance Committee uses the assurance presented throughout its meeting, which is aligned to key controls for identified risks associated with delivering the Trust's strategic objective:

- To deliver our financial plan and our key performance indicators

This is considered in combination with a review of the relevant risks on the strategic risk register to review the Trust's Board Assurance Framework. It was agreed that for the Board Assurance Framework the strategic objective is split into two (2a: to deliver our financial plan and 2b: to deliver our key performance indicators).

Following each meeting, consensus is achieved in relation to the assurance level and associated statement.

This is subsequently presented in the Board Assurance Framework.

Key Matters Discussed

1. Strategic Objective 2b: To deliver our performance targets

1.1 Risk: Strategic Risks relevant to the Committee

The Committee reviewed strategic risks relating to the above strategic objective during the course of the meetings for which it has an assuring role, and was assured that the systems and controls in place and planned provide proportionate and appropriate mitigation, but recognised significant challenges to performance remained.

1.2 Strategy: Performance Dashboard

The Committee reviewed the Performance Dashboard in the context of the information contained within the Performance Report. In particular the Committee considered the ongoing risk associated with the delivery of the Trust's constitutional standards in place including additional review and scrutiny of Care Group recovery plans.

Risk assessment						
Strategic Objective	Appetite (G)					
	Avoid	Minimal	Cautious	Open	Seek	Mature
To provide outstanding care for patients			g			
To deliver our financial plan and key performance targets			g			
To be in the top 20% of NHS employers			g			
To be a continually learning organisation				g		
To collaborate effectively with local and regional partners					g	
The level of risk against each objective should be indicated. Where more than one option is available the level of risk of each option against each element should be indicated by numbering each option and showing numbers in the boxes.	Low		Moderate	High	Significant	
	Risk (*)					

[illegible]