

Meeting Title	Board of Directors		
Date	07.11.19	Agenda item	Bo.11.19.32

Standing Financial Instructions

Presented by	Tanya Claridge, Director of Governance and Corporate Affairs		
Author	Jacqui Maurice, Head of Corporate Governance		
Lead Director	John Holden, Director of Strategy and Integration		
Purpose of the paper	To provide the Board with a summary regarding the approval and ratification process for the Standing Financial Instructions.		
Key control			
Action required	To note		
Previously discussed at/ informed by			
Previously approved at:	Committee/Group	Date	

Background

The National Health Service Act 2006 as amended by Health and Social Care Act 2012 and the Foundation Trust's Constitution require that all the powers of the Foundation Trust are exercisable by the Board on its behalf. Standing Orders, Reservation of Powers to the Board and Scheme of Delegation, together with the Standing Financial Instructions and such other locally generated rules and instructions, including financial procedure notes, as may exist for use within the Foundation Trust provide a regulatory and business framework for the conduct of the Board.

Summary of position

The Audit and Assurance Committee (AAC) is the approval Committee for the Standing Financial Instructions. Once approved the Standing Financial Instructions are then subject to ratification by the Board of Directors.

The Standing Financial Instructions were previously ratified by the Board of Directors in November 2017.

The meeting of the AAC scheduled to take place on 22 October 2019 where it was expected to consider the Standing Financial Instructions has been rescheduled and will take place on 3 December 2019. At this meeting in December the AAC will undertake its initial consideration of the Standing Financial Instructions with a view to final approval being secured at the AAC on 4 February 2020.

The Board will be presented with the Standing Financial Instructions for ratification at the Board of Directors meeting scheduled for 12 March 2019.

The Standing Financial Instructions, including the revised review date of March 2020, are attached at Appendix 1.

Recommendation

The Board of Directors is asked to note the change to the approval and ratification dates with regard to the Standing Financial Instructions.

Relevance to other Board of Director's Committee: (please select all that apply)

Workforce	Quality	Finance & Performance	Partnerships	Major Projects	Other (please state)
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>