

Meeting Title	Board of Directors		
Date	13.9.18	Agenda item	Bo.9.18.18

A report from the Chair of the Finance and Performance Committee

Presented by	Pauline Vickers, Non-Executive Director
Author	Jacqui Maurice, Head of Corporate Affairs
Lead Directors	Matthew Horner, Director of Finance; Sandra Shannon, Chief Operating Officer
Purpose of the paper	This paper is to provide the Board of a Directors with an overview of the work of the Finance and Performance Committee
Key control	This paper is a key control for the strategic objectives to deliver our financial plan and key performance targets
Action required	To note
Background	
The purpose of the Finance and Performance Committee, as set out in its Terms of Reference, is to provide detailed scrutiny of financial and performance matters in order to provide assurance and, if necessary, raise concerns or make recommendations to the Board of Directors.	
Key Matters Discussed	
The following key matters were discussed at the meetings held in July 2018 and August 2018. A full account of the meetings that have taken place is available in the minutes presented separately for receipt by the Board.	
<p>1. Board Assurance Framework: Risk Appetite During July, the Committee focussed in detail on risk appetite and considered that it is prepared to accept 'investments that provide potential returns and is prepared to invest in resources that deliver improvements in quality and patient safety'. The priority areas of focus for the Committee are seeking assurance around the delivery of the Bradford Improvement Programme ("BIP") and the recovery of the correct level of income from the Commissioners.</p> <p>2. Bradford Improvement Programme The Committee is scrutinising the level of assurance and evidence available in relation to the data that supports the delivery of the BIP programme. The Committee has discussed in detail the issues that exist with regard to the accuracy of the data collected and how it is coded particularly with regard to the interpretation of that data by the Trust and the Commissioners. The consequence of this is the impact on the level of activity recorded and the level of income that can recovered from the Commissioners. The Committee has requested the commission of an independent assurance report to support the Trust (and Commissioners) to reach a position where agreements are able to be confidently made with regard to income and activity. The report would be expected to cover: -data accuracy - the interpretation of data -Identification of key benchmarking information</p> <p>3. Finance The Committee is fully sighted on the risks that have been identified with regard to the delivery of the BIP and the potential impact on the current forecasts related to the cash position which is currently £6m behind plan.</p> <p>4. Performance Cancer 2 week waits The Committee is particularly sighted on performance with regard to the Cancer two week waits. The Committee received assurance from the Chief Operating Officer of the mitigations in place to support improvements and noted that the Department of Health Intensive Support Team would be attending the Foundation Trust at the end of August to implement the IST audit model.</p> <p>Elective Wait Lists The Committee received an account of the visit from the Department of Health's Intensive Support Team and the work undertaken with regard to the elective wait lists which was described as positive and constructive. The Committee</p>	

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noted that the IST was impressed with the Trust's demand capacity modelling, use of the dashboard and activity trackers which have helped to drive improvements.

VTE

The Committee has noted that this is now back on track and noted the benefits of the data and information provided through EPR which have supported improvements.

Recommendation

The Board of Directors is requested to note the work of the Finance and Performance Committee in scrutinising the Foundation Trust's financial and performance matters.

Risk assessment						
Strategic Objective	Appetite (G)					
	Avoid	Minimal	Cautious	Open	Seek	Mature
To provide outstanding care for patients		g				
To deliver our financial plan and key performance targets			g			
To be in the top 20% of NHS employers			g			
To be a continually learning organisation				g		
To collaborate effectively with local and regional partners					g	
The level of risk against each objective should be indicated. Where more than one option is available the level of risk of each option against each element should be indicated by numbering each option and showing numbers in the boxes.	Low		Moderate	High	Significant	
	Risk (*)					
Explanation of variance from Board of Directors Agreed General risk appetite (G)						

Risk Implications	Yes	No
Corporate Risk register and/or Board Assurance Framework Amendments		▪
Quality implications	▪	
Resource implications		▪
Legal/regulatory implications		▪
Diversity and Inclusion implications		▪

Regulation, Legislation and Compliance relevance
NHS Improvement: Risk assessment framework, quality governance framework, code of governance , annual reporting manual
Care Quality Commission Domain: <i>Safe, caring, effective, responsive, well led</i>
Care Quality Commission Fundamental Standard:
Other (please state):

Relevance to other Board of Director's Committee:					
Workforce	Quality	Finance & Performance	Partnerships	Major Projects	Other (please state)
	▪	▪			